



STUDENT ACCOUNTS OFFICE

The Higher Education Act requires that Title IV funds are to be used to pay for authorized charges in the form of tuition, fees, and room and board as assessed by the University. Title IV funds include: Federal Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), Federal Perkins Loans, Federal Direct Stafford Loans, Federal Direct PLUS Loans, and TEACH Grants. Fees assessed by the University such as student health insurance charges, library fines, health center fees, security fees for housing, are not authorized charges for which Title IV funds can be automatically applied.

As required by the Higher Education Act, any Title IV funds awarded to a student in excess of these charges must be refunded to the student. A Title IV credit balance will be automatically refunded to the student no later than fourteen (14) days of the crediting of such funds to the student's account. Credit balances as a result of Federal Direct PLUS Loans will be disbursed to the parent, if the parent is the borrower.

Regulations governing how Title IV funds are processed (34 CFR 668.165(b)) allow for students or parents to voluntarily authorize the University to handle Title IV credit balances in different ways. Students can authorize the University to hold on behalf of the student, any Title IV credit balances and apply such Title IV credit balances to a future semester. Students can authorize the University to apply Title IV credit balances to non-authorized charges. Parents who have borrowed under the Federal Direct PLUS Loan program on a student's behalf can authorize that any applicable Title IV credit balance be disbursed to the student. These authorizations are completely voluntarily and can be revoked at any time. Any such authorization or revocation of an authorization takes effect as of the date indicated on this form.

To exercise one or more of these authorizations, please complete and submit this form.

GW Student Name: _____ Last First MI GWID: _____

Cancel
Authorize Authorization Credit Balance Authorizations

ISSUE CREDIT BALANCE FROM FEDERAL DIRECT PLUS LOAN TO STUDENT

I authorize The George Washington University to disburse a credit balance resulting from a Federal Direct PLUS Loan which I have borrowed on behalf of my child enrolled at GW to my child.

HOLD CREDIT BALANCE RESULTING FROM FEDERAL DIRECT PLUS LOAN

I authorize The George Washington University to retain a credit balance resulting from a Federal Direct PLUS Loan which I have borrowed on behalf of my child and to apply it to a future semester.

APPLY FEDERAL DIRECT PLUS LOAN PROCEEDS TO NON-AUTHORIZED CHARGES

I authorize The George Washington University to credit proceeds from a Federal Direct PLUS Loan which I have borrowed on behalf of my child to non-authorized charges.

I understand that this is a voluntary authorization, and that I may revoke this authorization by submitting a subsequent form canceling this authorization.

Parent Signature _____ Date _____