

THE GEORGE WASHINGTON UNIVERSITY STUDENT ACCOUNT PAYMENT TERMS AND CONDITIONS

These Terms and Condition govern the payment of Student Account obligations, including tuition payments, and the method of calculating any applicable late fees or interest charges. These Terms and Conditions constitute part of your agreement to pay tuition and fees to the George Washington University (“GW” or “the University”), and they become fully operational upon your registration at GW.

Thus, you should read these Terms and Conditions carefully and in their entirety. The words “you” and “your” refer to the student as well as any responsible parent(s) and other payor(s).

1. Payment Requirement:

The payment of tuition and all other applicable costs fees becomes your obligation upon registration at GW. GW does not extend consumer credit or allow bills to be paid in installments unless the student is enrolled in the monthly payment plan. There is no right to defer payment of any individual’s Student Account. For a full list or description of rules relating to your Student Account please refer to the University Bulletin.

2. Access:

Your Student Account and payment activity is available to you on the GW Student Account eBill Solution 24 hours per day, 7 days per week except during system maintenance windows.

3. Payment Terms:

Payment in full is ordinarily due no later than the first day of each semester as defined on the University Registrar’s Academic Calendar as the date of “Classes Begin”. Please refer to your most current statement for the applicable payment due date. If you are enrolled in the monthly payment plan, your most recent statement will reflect the pending principal and the due date. Payment after the applicable due date may result in your Student Account being placed in a HOLD status prohibiting future registration, access to grades, housing assignments, transcripts, diplomas, and other services. Students whose registration privileges have been revoked or canceled for failure to make timely payments are not permitted to attend class or occupy University housing.

4. Your Statement:

Statements are rendered on a monthly basis. Payment is due on or before the due date printed on the statement. The due date is usually 25 days after the closing date printed on the statement.

5. Late Payment Fee: If the University receives your full payment on or before the due date, no late payment fees will be assessed. A late payment fee of \$150 is assessed once per semester on past due balances. Please see the University's Tuition Payment Disclosure Statement for more information on those fees and billing practices.

6. Interest Accrual:

In addition to late payment fees, interest will accrue on any Student Account balance that remains unpaid as of the due date stated on each statement. Such interest accrual will appear on the next statement, and it is calculated as the product of the Periodic Rate and the Adjusted Balance of the account. The Periodic Rate is calculated by taking the number of days since the previous billing date, divided by 365, multiplied the annual percentage rate of 12%. The Adjusted Balance is the balance owed at the end of the previous billing cycle less any payments and credits received during the present billing cycle.

7. Collections

Accounts that are more than 90 days past due will be referred to a third party collection agency and/or attorney for collection. The student whose account is referred is responsible for and agrees to pay all late payment fees and interest assessed on past due accounts, any court costs, collection fees of the third party collection agency or attorney of 33.34% of the outstanding balance of the account, and any other charges or fees necessary for the collection of this debt.

8. Not Secured Credit:

Your Student Account is not secured or unsecured credit.

9. Your Current Contact Information:

You are responsible for ensuring your Student Account has your current and correct contact information. To change the billing address on your Student Account, please go to the Personal Information Menu located in GWEB Information System. Statements are distributed electronically to all students. Students who are not currently registered will also receive a statement by U.S. mail at their permanent address on file with the University unless another billing address is specified. Late payment fees will not be cancelled for

improper addresses supplied by you or for your failure to properly and timely provide an updated or correct address. If GW mails you a letter, notice, or statement to the last address you provided, you agree that you will be bound by the information contained in that mailing.

10. Questions About Payments to Your Student Account.

All questions about your Student Account statements or payments to or suspected errors in your Student Account should be made directly to the Student Accounts Office (“SAO”). There are four ways to contact the SAO:

Via telephone, at: (202) 994-7350

Via email at: SAO@gwu.edu

In writing at:

Student Accounts Office
Finance Division
45155 Research Place
Ashburn, VA 20147

In person at:

Colonial Central
Cloyd Heck Marvin Center
Ground Floor
800 21st Street NW
Washington, DC 20052